

FACT SHEET

MARCH 2025

EU-US VEHICLE TRADE













EU-US NEW VEHICLE TRADE ¹

The US remains the second largest market for new EU vehicle exports after the UK. In terms of value, the US accounted for 22% of the EU export market in 2024.

- 757,654 new vehicles were exported from the EU to the US in 2024, valuing €38.9 billion
- 169,152 new vehicles were imported into the EU from the US in 2024, valuing €7.8 billion

SHARE OF GLOBAL TRADE

 New EU vehicle exports to the rest of the world	 New EU vehicle imports from the rest of the world
 €179.2 billion →  22%	 €84.3 billion →  9%
 5,171,710 units →  15%	 3,912,633 units →  4%

NEW CAR TRADE (including electric models)

- 749,170 new EU-made cars were exported from the EU to the US in 2024, valuing €38.5 billion
 - 111,584 were battery electric (14.9%), valuing €5.9 billion
- 164,857 US-made cars were exported to the EU in 2024, valuing €7.7 billion
 - 18,841 were battery electric (11.4%), valuing €1.4 billion

NEW COMMERCIAL VEHICLE AND BUS TRADE (trucks and vans)

- 8,484 EU-made commercial vehicles and buses were exported from the EU to the US in 2024, valuing €430.4 million
- 4,295 US-made commercial vehicles and buses were imported into the EU in 2024, valuing €81.1 million

1. Source: Eurostat (includes new cars, vans, trucks, and buses)



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EUROPEAN² AND INTERNATIONAL AUTOMAKER³ FOOTPRINTS IN THE US

European and other international automakers do not only import vehicles into the US; they also have a major manufacturing footprint there, generating jobs and wealth for hundreds of thousands of Americans.



PRODUCTION

- International automakers manufacture nearly **4.9 million vehicles** in the US annually, accounting for **48% of total US auto production**
- Among these, **European-headquartered companies** contribute approximately **830,000 vehicles** to the total output



EMPLOYMENT

- International automakers directly employ over **156,000 people** in the US, with their downstream operations – including dealerships and auto parts retailers – supporting a total of **2.4 million jobs**
- European-headquartered automakers account for **nearly a third** of this workforce, employing more than **45,000 people** across states like **Alabama, South Carolina, and Tennessee**



EXPORTS

- Over **762,000 US-made vehicles** from international automakers are exported annually, making a significant contribution to the country's trade balance
- **European manufacturers export** between **50% and 60%** of the vehicles they make in the US, making a substantial positive contribution to the US trade balance

2. BMW, Mercedes-Benz, and Volkswagen. Source: ACEA

3. Honda, Hyundai, Kia, Mazda, Mitsubishi, Nissan, Subaru, Toyota, and Volvo. Source: Auto Drives America